

Digital Trade Financing

Turn B2B Transaction Data into Working Capital



GS1 HK works with bank partners to offer Digital Trade Financing solution, empowering SMEs to use their up-to-date and trusted transactional data as an alternative source for banks' credit assessment and approval processes.

Speed Up SME Financing

Being the first batch of participants of Commercial Data Interchange (CDI) launched by Hong Kong Monetary Authority, GS1 HK has successfully launched its ezTRADE Data Management Portal connecting to CDI as Data Provider.

STEP 1



ezTRADE SME users authorise the bank to make use of the trusted transaction data on the platform to make credit assessment.

STEP 2



Basic: The bank provides a fixed amount of credit line or a loan based on the historical trade data.

Advanced: Able to offer the financing amount updated on a dynamic and recurring basis using up-to-date invoice records.

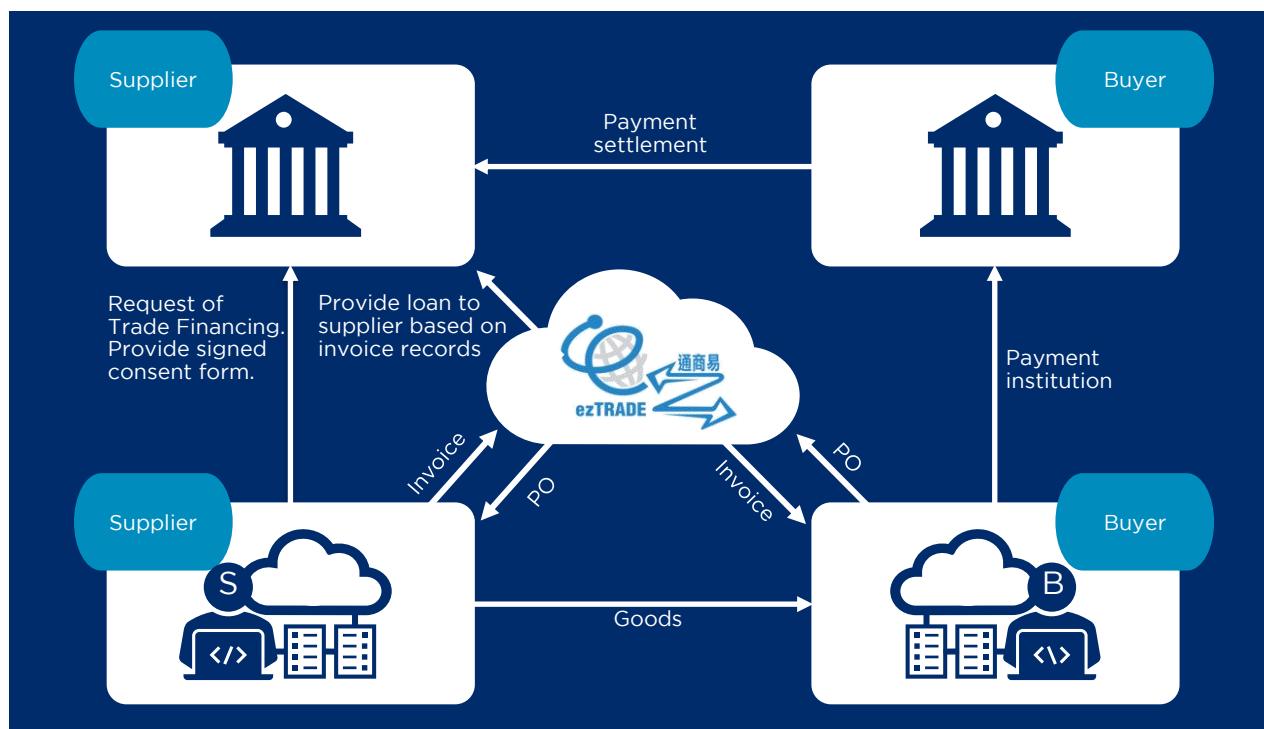
STEP 3



SMEs access the working capital in a paperless, simple way, with potential savings on interest rate and other financing terms.

Paperless Trade Data For Credit Assessment

Leveraging ezTRADE, an EDI-based B2B e-commerce platform developed by GS1 HK, banks can use the trusted trade data on ezTRADE for credit and risk assessment with companies' consent. This enables SMEs to obtain working capital easier.



For Government Regulatory Bodies

- Support the wellbeing of SMEs by enhancing their access to financial services
- Ensure strong governance in the trade financing ecosystem

For Banks & Financial Service Providers

- Uphold robust compliance with transactional data by a trusted source
- Able to provide hassle free financing service to SMEs
- Accelerate the risk assessment and approval process

For Business Owners and SMEs

- Access trade financing in a simple paperless way, saving much manpower and a lot of troubles
- Enjoy shortened lead time of loan application and disbursement
- Enjoy dynamic credit line and withdrawal of money as needed

Scan to Read Case Study



Relieving SME's Financing Bottlenecks and Promoting Financial Inclusion



Digital Trade Finance Service Supports Food Company Market Expansion



Handy Money for SME's Expansion and Liquidity Using Digital Trade Financing

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